

Labotek appoints new CEO to strengthen its global position within the market for auxiliary equipment for the plast industry



"By building on Labotek's unique experience in making energy efficient solutions while meeting the industrys taxing requirements for reliable equipment, I have strong confidence in our ability to expand globally" says Labotek's new CEO, Kristian Askegaard.

Labotek is a leading and and well known quality provider of auxiliary equipment to the plast industry with more than 60 years of experience.

The company is headquartered in Denmark and has subsidiary companies in Germany, Sweden and India. Sales and service is supplemented with more than 50 distributors and agents around the world to ensure that customers can rely on Labotek as their global-one-stop-shop.

New CEO with extensive international experience to lead Labotek

Labotek's Board of Directors has appointed Kristian Askegaard as the group CEO with responsibility for running and further developing the company operations and affiliates.

Kristian Askegaard has over the last 10 years lived and worked in the US and China - in both cases in top management positions. During his career focus has been on leading technology and manufacturing companies with global reach.

Kristian Askegaard has a background as M.Sc. in economics and business administration.

"I look very much forward to the new challenge and will initially spend my time learning from Labotek's employees around the world as well as through visits to customers and cooperation partners. The outcome will be an updated strategy to accelerate Labotek's growth and market presence."

Labotek is owned by Peter Jessen Jürgensen, who assumed the CEO role in an interim period of time. He will continue as the Chairman of the BoD and support the company's development of new technology and products.

Please check out www.labotek.com for more information.

If you have any questions please contact

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